

**CITY OF PARIS
ORDINANCE 2020-11**

AN ORDINANCE PROVIDING DISCOUNT TO REAL PROPERTY TAX

Whereas, the City has previously adopted Ordinance No. established the ad valorem tax to be calculated and due for real property in the City, and

Whereas, KRS 91A.070(2)(d) permits the City to establish by ordinance a discount for early payment of ad valorem taxes;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF PARIS CITY COMMISSION AS FOLLOWS:

The Board of Commissioners of the City of Paris desires to allot for a discount for the early payment of ad valorem taxes on real property. Any 2020 real property ad valorem tax that is paid in full on or before November 25, 2020 shall be discounted by the amount of two percent (2%). In order to qualify for the discount under this Ordinance, the entire discounted payment must be received by the City at its Municipal Building, 525 High Street, no later than 4:30 p.m. November 25, 2020.

The foregoing ordinance shall take effect immediately upon execution and publication.

The foregoing ordinance was introduced and read for the first time as the City Commission's regular meeting on September 8, 2020. Read for the second time, adopted, and approved at its special meeting on September 22, 2020.

CITY OF PARIS, KENTUCKY
John A. Plummer, Mayor

ATTEST:
Stephanie Settles, City Clerk